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**Agenda Item 148**

**Administrative and budgetary aspects of the financing of the United Nations peacekeeping operations**

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Another option would be the establishment of a peacekeeping working capital fund for an amount of \$100 million financed either from new assessments, or from a transfer of unencumbered balance from 2013/14.

If no new mechanism is approved to address the cash requirements of active peacekeeping operations, the General Assembly is requested to allow retention of the net cash balance of \$59 million in the closed missions. The Secretary General has proposed these alternatives as a way to address the recurrent problem of liquidity in peacekeeping missions in a sustainable manner.

Mr. Chairman, Distinguished Delegates, I look forward to the discussions on this item.